

Statutory Instrument No. 36 of 1972

THE INCOME TAX (CONSOLIDATION) PROCLAMATION, 1959
(No. 8 of 1959)

**DEVELOPMENT APPROVAL (HOLIDAY INNS INTERNATIONAL
(PROPRIETARY) LIMITED) ORDER, 1972**

(Published on 21st April, 1972)

ARRANGEMENT OF SECTIONS

SECTION

1. Citation
2. Prescription of enterprise
3. Tax relief
4. Period of Order
Schedule

Order made by His Excellency the President in exercise of the powers vested in him by section 69A of the Income Tax (Consolidation) Proclamation, 1959, and of all other powers thereunto him enabling.

- Citation **1.** This Order may be cited as the Development Approval (Holiday Inns International (Proprietary) Limited) Order, 1972.
- Prescription of enterprise **2.** Holiday Inns International (Proprietary) Limited is prescribed as an enterprise which may be granted tax relief for the purposes of its business of operating an hotel, casino and amenities associated therewith (hereinafter referred to as "the development") in Gaborone.
- Tax relief **3.** The enterprise may be granted relief at the rates and in respect of the qualifying expenditure set out in the Schedule.
- Period of Order **4.** Subject to the provisions of section 69A of the Proclamation this Order shall be in respect of the period of five years commencing on the 1st November, 1971 and shall apply only to qualifying expenditure incurred necessarily and exclusively for the purposes of the development during such period.

SCHEDULE

INVESTMENT ALLOWANCE

<i>Qualifying expenditure in respect of:</i>	<i>Rate per centum</i>
New buildings, structures or works	10
Used buildings, structures or works	NIL
New plant, machinery, implements, articles or utensils	25
Used plant, machinery, implements, articles or utensils	NIL

INITIAL ALLOWANCE

Qualifying expenditure in respect of:

New buildings, structures or works
Used buildings, structures or works
New plant, machinery, implements, articles
or utensils

Rate per centum

25
NIL

Such rate, not exceeding 100 per centum, as the enterprise may claim

Used plant, machinery, implements, articles
or utensils

NIL

ANNUAL ALLOWANCE

Qualifying expenditure in respect of:

New buildings, structures or works
Used buildings, structures or works
New plant, machinery, implements, articles
or utensils

Rate per centum

9
2

Such rate, not exceeding 100 per centum, as the enterprise may claim

Used plant, machinery, implements, articles
or utensils

Such rates as may be determined by the Collector to be just and reasonable as representing the diminished values of the assets.

P.L. STEENKAMP,
Administrative Secretary,
Office of the President.

12th April, 1972.
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